



UPDATE

Spring 2017

**PRESIDENT'S MESSAGE TO THE MEMBERS  
OF ROSE CITY FEDERAL CREDIT UNION  
REGARDING MERGER WITH  
ENVISION CREDIT UNION**

**CONTACT US:**

**WEB ADDRESS:**  
www.rosecityfcu.com

**EMAIL ADDRESS:**  
roseyc@rosecityfcu.com

**LENDING CENTER:**  
85 LIBERTY STREET  
THOMASVILLE, GA 31757  
PHONE: 229.584.1082  
FAX: 229.584.1090

**ACCOUNTING CENTER:**  
112 S. HANSELL STREET  
THOMASVILLE, GA. 31792  
PHONE: 229.228.9826  
FAX: 229.226.2171

**MAILING ADDRESS:**  
P. O. BOX 2741  
THOMASVILLE, GA. 31799

**ART  
(AUDIO RESPONSE TELLER)**  
229-226-1278  
OR TOLL FREE  
1-888-373-7673

**TOLL FREE OFFICE #:**  
1-866-389-7673

I joined RCFCU in 1978 when it was a small institution in a small office located on the campus of Southwestern State Hospital with assets of about \$1 million. Through the years, it has grown to a credit union of \$31 million with two branch offices. We offer personal, vehicle, and some collateralized loans, checking accounts, savings accounts, cds, and IRAs. Our staff works hard to make our credit union a friendly place to do business for our members, which number almost 7,700.

Despite it's growth, Rose City is considered a small credit union, and it faces challenges. The more intense operational regulations today brought about in the aftermath of the Great Recession is a time-consuming and costly job for small credit unions. Software that provides state-of-the-art financial services and cyber security is incredibly expensive, and it gobbles up our revenue more each year. Maintaining willing and experienced volunteers who can help fulfill the regulatory requirements is sometimes a daunting task for us and every small credit union. Finally, our CEO and two managers have announced their retirements within the next few months, and this adds to a growing list of concerns.

Our Board of Directors decided in the spring that it was time to be proactive to insure a viable future for RCFCU. After serious study, the Board acted last June and asked for written proposals from several large credit unions in our area to become a merger partner. We received four proposals, made several out of town trips to meet with prospective partners, conferred with two consultants and former NCUA auditors, and studied the proposals thoroughly over the summer and fall. Several of the bidding credit unions even came to Thomasville and made formal presentations to our board.

Finally, at our January 18 meeting, our Board voted unanimously in favor of a formal written agreement to merge with Envision Credit Union, located in Tallahassee. We will still be known as "Rose City" as part of Envision, and our staff will become Envision employees, insuring that you will see the same familiar faces at our branches after we merge. We will have one seat on Envision's Board of Directors and one on its Supervisory Committee, giving us representation and a voice.

Envision is a good fit for us; its leadership believes deeply in serving members as we do, and they will offer many products and services we could never offer as a small credit union. Envision also is committed to funding a Rose City Foundation guided by a local advisory board that will contribute money to worthy community organizations.

Federal and state of Florida credit union regulators are examining our merger documents now and will hopefully give a green light for the merger. After that, we will mail a ballot to our members to vote "yes" or "no" for the merger, and a called member meeting will be announced in the ballot mailing. Final merger approval requires a "yes" vote from a majority of members returning ballots. We are hoping for a positive response from members so we can proceed to make the merger effective soon, by May 1 or June 1. I encourage you to spread the good news and vote "yes." This is our opportunity to serve you with the best credit union products and services available, to become stronger, and to compete with any credit union or bank that is in our community.

- Grant Plymel, President



*Fly to the  
back page for  
April's youth  
month details!*



1ST QUARTER SHARE RATES DECLARED			
<b>Regular Shares</b>	<b>APR</b>	<b>APY</b>	<b>Regular &amp; IRA Share Certificates</b>
\$100.00 - \$2,004.99	0.10	0.100038	1 Year, 2 Year, and 3 Year Rates
\$2,005.00 - \$5,004.99	0.15	0.150084	Contact us for rates.
\$5,005.00 - \$10,004.99	0.20	0.200150	
\$10,005.00 & UP	0.30	0.300338	
<b>Christmas Shares \$5.00 &amp; UP</b>	<b>0.30</b>	<b>0.300338</b>	
<b>Vacation Shares \$5.00 &amp; UP</b>	<b>0.15</b>	<b>0.150084</b>	
<b>IRA Shares \$100.00 &amp; UP</b>	<b>0.20</b>	<b>0.200150</b>	





During the month of April, Rose City FCU is giving a hoot about savings. Any youth 17 and younger who opens a new account or makes a deposit into an existing account will be entered into a drawing for one of ten \$25 cash prizes! Here at Rose City FCU we want to help our young members become financially stable so they are ready for the world when they fly out of the nest. They can come in anytime during April for age appropriate financial literacy activities and goodies to remind them to “Give a HOOT about saving!”

**Congratulations all to the winners at the 2017 Annual Meeting!**

**GRAND PRIZE WINNERS**

- Kristin McCann \$200
- Charlie Cason \$150
- Darlane Terns \$150



**Rose City CEO and Two Managers Announce Retirement**

“When our CEO, Lee, retires, along with managers Mary Ann and Kelby, this will mark the end of 75 years of combined and dedicated service.” said President Grant Plymel, “I was a member of the personnel committee in 1984 that interviewed and recommended Lee to the Board to lead our credit union, and I also supported the employment of Mary Ann the same year and Kelby in 2008. Through the years, they have served our members faithfully and exemplified the credit union spirit each day. We thank and honor them for their work and loyalty to Rose City Federal Credit Union. The contributions they have made in their years of service are immeasurable, and they will be greatly missed.”

-Grant Plymel, President

In 1984 Lee Bryant and Mary Ann Barker began their employment at Rose City Federal Credit Union, which was then located in a rented storefront office at 118 East Jackson Street. The assets of the credit union at the time were approximately \$1,000,000 with about 2600 members.

Lee came to the credit union with nine years of experience with NationsBank, starting as a teller and progressing to customer service, loan officer and assistant branch manager. Lee loved the fact that RCFCU was a non-profit financial institution, totally committed to providing members with the best financial products possible! Lee will retire as the CEO but will work part time after the merger in a different capacity.

Mary Ann came to the credit union with many years of experience with the City of Thomasville, Clerk Treasurer’s office working in administration, financial and clerical areas. Mary Ann loves it when members she assists with finance needs come back and thank her for keeping their best interest in mind. She has faithfully served the membership for 33 years and will retire June 30, 2017.

In 2008 Kelby Carter came to work with Rose City FCU. He brought many years of Christian mission work experience as well as credit union and banking experience. He stepped right into member service, lending, debit card and problem solving responsibilities like a champ! He has a great sense of humor and is always ready to help out. Kelby will retire May 26, 2017.

**SPRING TIME SAVINGS!!**

Spring is here and it’s a great time to ZOOM into savings with a low-rate loan from the Credit Union! Maybe it’s time to check out that snazzy new convertible so you can enjoy the spring time weather, or a brand new boat so you can hit the water! Whatever your needs, OUR GOAL IS TO PROVIDE MEMBERS WITH GREAT TERMS AND A LOW RATE!

Now may be the time to consolidate those high interest credit cards into one low rate loan at the Credit Union. We can show you how you can save interest and possibly free up some CASH each month! Just provide recent credit card statements and income information to get an application started.

Did you know that our web site, [www.rosecityfcu.com](http://www.rosecityfcu.com), has a handy loan calculator to help you figure estimated payments? There is also a link to the NADA site to assist you in looking up values on used autos. Apply for a loan online or give us a call at 229-584-1082 for all your lending needs!



Pictured above (Left to Right) Mary Ann Barker, Kelby Carter and Lee Bryant

<b>ROSE CITY FCU ASSETS AS OF 02/28/2017</b>	
<b>TOTAL: \$32,028,089.74</b>	<b>NUMBER OF MEMBERS: 7,277</b>
<b>LOANS: \$13,496,705.69</b>	<b>SHARES &amp; CDS: \$29,258,516.14</b>

**Attend our FREE Money Management Class**  
**Or watch on [www.rosecityfcu.com](http://www.rosecityfcu.com)**  
 (with printable worksheet)

Budgeting Seminars:  
 April 20, 2017  
 May 18, 2017  
 June 22, 2017



Classes are held at 4:00 P.M. at the Liberty Street office. Please call 229-584-1082 or come by the credit union to sign up.